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STANDING UP FOR SMALL BUSINESS

People in small businesses are the heart of the economy but disadvantaged compared with big business. Our plan will e

WHAT DO I NEED TO KNOW?

The Greens will lower taxes by cutting company tax for small businesses from 30 per cent to 28 | Australian small businesses.

The tax cut will take effect from 1 July 2014 and cost \$1.75 billion over the forward estimates.

We will raise the instant asset write off from \$6,500 to \$10,000 to encourage small businesses to grow.

Competition policy will be strengthened to prevent big business using their market power to gain our full our [full competition initiative](#).

The Small Business Commissioner will have legislative backing and double the funding to \$10m business. This will make it more difficult for an incoming government to abolish the post as happened when the Liberal National Party Government came to power.



> LOWER TAX AND A STRONGER VOICE

Small businesses play a vital role in the economy, providing jobs to almost half the workforce and they business can never be. The Greens know the burden and risk that many people take on when they est

When the Government proposed a cut to the company tax rate in 2010, the Greens supported the cut f the Government chose not to proceed.

In early 2013 the Greens introduced legislation into Parliament that would have ensured the Federal Sr advocate effectively. Unfortunately both Labor and the Coalition opposed the legislation.

The small business tax cut will free up extra income for investment, innovation and business expansion acknowledges administrative costs and encourages growth in the small business sector.

 [Download the Small Business Initiative \(PDF, 387Kb\)](#)

 [Download the Small Business Tax Cut Initiative \(PDF, 365Kb\)](#)

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