



Perth Innovation

Perth Will Be Home to Global Oil and Gas Innovation

Perth Will Be Home to Global Oil and Gas Innovation

PERTH WILL BE HOME TO GLOBAL OIL AND GAS INNOVATION

The Rudd Government will invest in the jobs and economic growth of the future with two significant initiatives in Western Australia centred on the oil and gas sector.

A re-elected Rudd Government will establish a new National Floating Systems Research Centre in Perth, led by the CSIRO and the Australian Institute of Marine Science (AIMS) in partnership with industry.

In addition, the Rudd Government has also announced Perth will be the national headquarters of the Oil & Gas Innovation Partnership, with additional nodes in Brisbane, Darwin, Adelaide, Melbourne and Sydney.

These initiatives are a key part of the Rudd Government's responsible plan to assist Australia transition to new sources of economic growth as the China resources investment boom comes to an end.

The oil & gas industry is investing \$200 billion in Australia over 5 years, creating over 100,000 new jobs. By 2025 this will add \$260 billion to GDP.

But with investment growth from China slowing, now is the time to diversify, to innovate and to put in place strategies that will see our resources sector keep creating jobs and export revenue.

National Floating Systems Research Centre

Floating systems are the way of the future. Australia is already on track to be the first country in the world where floating LNG is deployed. We will boast the only workforce in the world capable of operating this next generation technology.

The National Floating Systems Research Centre will ensure we capitalise on this opportunity. It will be an internationally leading research centre in offshore oil and gas production and floating systems that will help attract new investment, and new high-skill high wage jobs to Australia.

We will invest \$30 million in the new centre, to be matched with co-investment from the project partners taking total investment to more than \$60 million over 3 years.

Oil & Gas Innovation Partnership

Under Federal Labor's \$1 billion Plan for Australian Jobs, the Rudd Government will establish the Oil & Gas Innovation Partnership.

This industry-led network will increase collaboration between industry and researchers and create new opportunities, both here and abroad including multibillion dollar investments and new products and services.

Get Involved

Stay Up To Date

Volunteer

Join Labor

Share Labor

 Tweet

 Post

This partnership is backed by some of the biggest names in the oil and gas business both upstream and midstream, onshore and offshore.

Multi-nationals like Woodside, Shell & Santos will work alongside the CSIRO, some of our top universities and SME suppliers, to create the opportunities to broaden and expand the industry beyond the current wave of investment.

This partnership has the potential to attract a further \$180 billion, or 1.5 per cent of GDP, in investment.

Improvements in productivity, development of new technologies and new investment has the potential to create over 150,000 new jobs, even with the China resource investment boom winding down.

The Rudd Labor Government will ensure that Australia is at the forefront of science and research into the development of world's best oil and gas technologies and processes.

In order to sustain a world class industry after the boom, we need to export more than just raw commodities – our IP, our expertise, our technologies are valuable commodities that will grow the industry and jobs far beyond the boom.

Together, these commitments are part of the Rudd Labor Government's plan for jobs beyond the boom. A plan for a broader, more productive and more high tech economy. Federal Labor is backing Australian industries, using the best science to create the best jobs and the best opportunities for all Australians.

Funding for these commitments is provided for in the budget.

[To find out more about the National Floating Systems Research Centre click here.](#)

[To find out more about the Oil & Gas Innovation Partnership click here.](#)

Posted by Australian Labor on August 16, 2013 · *Flag*

Like this post?

Tweet 0

Like

Be the first of your friends to like this.

About Labor

- Kevin Rudd
- Ministers
- MPs
- Senators
- National Platform
- Candidates
- Voting Overseas

What We're For

- Growth and Opportunity
- Families
- Education
- Workers
- Fairness
- View All

Take Action

- Stay Up To Date
- Volunteer
- Join Labor

Donate



Authorised by G Wright, Australian Labor, 5/9 Sydney Avenue, ACT, 2600
Created with NationBuilder

[Contact Us](#) | [Terms of Use](#) | [Privacy and Leg](#)